

CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

	Note	2013	2012
		RM'000	RM'000
Loss for the financial year from continuing operations		(13,708)	(34,572)
Investment income		(27,527)	(21,433)
Realised gains and losses		(23,677)	(15,157)
Fair value gains and losses		(12,273)	(5,669)
Fair value gain from acquisition of bonds via Settlement Agreement		(23,770)	-
Allowance for/(write-back of) impairment loss on available-for-sale financial assets		12,048	(857)
Allowance for of impairment loss on assets classified as held for sale		-	489
Write-back of impairment loss on investment in associates		(3,666)	-
Write-back of impairment loss on loans and receivables		(1,027)	(5,509)
Allowance for impairment loss on goodwill from acquisition of subsidiary		-	6,838
Negative goodwill from acquisition of subsidiaries		-	(80)
Waiver of debt from commutation of general insurance treaties of a subsidiary		-	(14,791)
Provision for contingent liabilities of an associate		-	14,435
Finance costs		404	420
Purchases of financial assets		(272,695)	(191,034)
Proceeds from disposal of financial assets		251,796	156,316
Non-cash items:			
Depreciation of property, plant and equipment		3,438	2,794
Amortisation of leases		30	2
Amortisation of intangible assets		1,232	1,495
Property, plant and equipment written off		20	255
Write-back of impairment loss on property, plant and equipment		-	(283)
Allowance for impairment loss on insurance/takaful receivables		7,401	1,546
Allowance for impairment loss on trade and other receivables		776	41
Bad debts written off		32	166
Unrealised foreign exchange loss		265	968
Share of (profit)/loss of associates		(1,525)	665
Tax expense		7,998	9,003
Changes in working capital:			
Increase in loans and receivables		(96,566)	(108)
Increase in reinsurance/retakaful assets		(45,081)	(64,815)
(Increase)/decrease in insurance/takaful receivables		(6,628)	27,549
Decrease/(increase) in trade and other receivables		151,922	(83,971)
Increase in insurance/takaful contract liabilities		77,023	117,699
Decrease in investment contract liabilities		(7,207)	(6,467)
Increase/(decrease) in insurance/takaful payables		31,680	(16,553)
Increase in trade and other payables		41,948	14,548
Cash generated from/(utilised in) operating activities		52,663	(106,070)
Investment income received		24,110	16,146
Finance cost paid		(404)	(420)
Income tax paid		(11,234)	(3,302)
Income tax refund		114	-
Dividend paid		(6,848)	-
Net cash inflow/(outflow) from operating activities (continuing operations)		58,401	(93,646)
Net cash (outflow)/inflow from operating activities (discontinued operations)		(41,491)	68,668

CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

(continued)

	Note	2013	2012
		RM'000	RM'000
Investing activities:			
Proceeds from disposal of property, plant and equipment		129	154
Purchase of property, plant and equipment		(3,208)	(16,028)
Purchase of intangible assets		(890)	(1,307)
Net cash inflow from disposal of discontinued operations, net of transaction costs, deferred consideration and cash disposed	38	33,585	10,984
Increase in investment in an associate		(2,830)	-
Net cash inflow/(outflow) from investing activities (continuing operations)		26,786	(6,197)
Net cash outflow from investing activities (discontinued operations)		(530)	(2,886)
Net increase/(decrease) in cash and cash equivalents (continuing operations)		85,187	(99,843)
Net increase in cash and cash equivalents (discontinued operations)		(42,021)	65,782
Cash and cash equivalents at beginning of financial year		133,959	168,020
Cash and cash equivalents at end of financial year	15	177,125	133,959

The accompanying notes are an integral part of these financial statements.